



MyHome In Canberra Inc

ABN 46 2701 488 973

Financial Statements

For the Year ended 30 June 2026

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Financial Statements
MyHome In Canberra Inc
ABN 46 2701 488 973

For the Period 1 July to 30/6/2026

Prior Year

For the Year ended 30 June 2025

Opening Balance as per Bank \$114,389

Opening Balance as per Bank \$101,562

INCOME

Description Amount

Membership \$64
Interest Received \$3,863
Donations received - other \$9,954
Fundraising via Rotary \$2,584

TOTAL INCOME \$16,464

EXPENDITURE

Web Page update \$1,453
Sundry \$24

TOTAL EXPENSES \$1,477

Net Surplus (Deficit) \$14,987

Closing Balance \$129,376

Represented by

Current Asset

Cash at Bank -Operating acc \$16,744
Term deposit to 14/3/27 at 3.8% \$78,998
Term deposit to 21/5/27 at 5.1% \$19,530
Term Deposit to 24/2/27 at 3.8% \$14,000

Total Assets \$129,272

Less Liability

GST payable -\$104

Total Liabilities -\$104

Net Assets \$129,376

INCOME

Description Amount

Membership \$59
Interest Received \$4,282
Donations received - other \$7,985
Fundraising via Rotary \$500

TOTAL INCOME \$12,826

EXPENSES

Web Page update \$0
Sundry -\$1

TOTAL EXPENSES -\$1

Net Surplus (Deficit) \$12,827

Closing Balance \$114,389

Represented by

Current Asset

Cash at Bank \$19,724
Term deposit to 14/3/26 at 4.2% \$75,814
Term deposit to 20/5/26 at 3.65% \$18,851
\$0

Total Assets \$114,389

Less Liability

GST payable \$0

Total Liabilities \$0

Total Assets \$114,389

Treasurer

Robert Ellison

R. Ellison
11/7/26

Reviewed

Peter Bugden
Public Accountant

Peter Bugden
26/8/26



MyHome in Canberra

NOTES to the Financial Statements

For the Year ended 30 June 2026

1- **Our Purpose**

MyHome in Canberra is a not-for-profit association, formed in 2014 through community initiative and subsequently incorporated.

Our aim is to provide people who have enduring mental illnesses with affordable homes that are more safe and supportive than normal housing.

2- **Basis of Financial statements**

These financial statements are prepared on a cash basis.

That is, commitments for expenditure incurred but not paid, and income due but not received are not brought to account, other than for Goods and Services Tax.

Assets are shown as expenditure when purchased rather than capitalised and depreciated.

However as at 30.6.2026 there were no commitments for expenditure incurred and not paid or income earned and not received.

3- **Goods and Services Tax (GST)**

MyHome in Canberra was registered for GST from 1.7.2022 and as such all expenses and income to which GST is applicable from this date are shown net of GST, as GST collected is remitted to the Australian Taxation Office net of GST paid.

As most income is derived from donations to which GST does not apply, GST is generally a net refund to MyHome In Canberra Inc.

4- **Expenditure commitment**

There is currently no commitment for future expenditure.

MyHome in Canberra Incorporated

Committee Report to the Annual Financial Report

The committee Members submit this financial report for the financial year ended 30 June 2026.

1 Committee Members

The committee members throughout the year were: -

Shukry Sahhar- President

Pauline Sullivan- Vice President

John Eysers- Secretary

Evan Mann- Uniting Church representative

Robert Ellison- Treasurer

Barbara Fogarty- Elected Member

Robin Statnton- Elected Member

Tania Manuel- Elected Member

2 Principal Activities

The principal activities of the Association is to raise funds and facilitate the provision of accommodation for homeless and mentally ill in Canberra and the surrounding regions.

3 Operating and Financial Review

The Association recorded a net surplus of \$14,987 for the current financial year and \$12,827 for the prior financial year.

4 Significant Changes

Wesley Mission had agreed with the Uniting Church and this association to build and operate MyHome in Curtin as part of a development combined with affordable rental housing. A development application for the combined development, has been approved. The ACT Government has agreed to provide \$9.5 million to support the construction of MyHome.

Due to the increase in construction costs resulting from the war in the Middel East Wesley Mission is unable to continue, but they have entered into discussions with others to continue with the development of the complex.

5 Events subsequent to Reporting Date

Other than the issue raised in note 4, there has not arisen in the interval between the end of the financial year and the date of the report any item, transaction or event of a material or unusual nature likely in the opinion of the committee members of the Association, to effect significantly the operations of the Association, the result of those operations, or the state of affairs of the association.

6 State of Affairs

The Association reports to the Australian Charities and Not-for-profits Commission (ACNC) and is regulated by the ACNC. Other than as referred to in this report, or in the Financial Statements, no significant changes in the state of affairs of the Association occurred during the financial year.

The Report is signed in accordance with a resolution of the members of the committee.

Shukry Sahhar

President

Date
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28/9/2026

Rober Ellison

Treasurer

Date

28/9/2026