



**MyHome In Canberra Inc**

**ABN 46 2701 488 973**

**Financial Statements**

**For the Year ended 30 June 2022**



ABN 46 2701 488 973

Financial Statements

For the Year ended 30 June 2022

Prior Year

For the Year Ended 30 June 2021

|                                         |                 |                                  |               |
|-----------------------------------------|-----------------|----------------------------------|---------------|
| Opening Balance as per Bank             | <u>\$49,773</u> |                                  | <u>39,723</u> |
| <b>INCOME</b>                           |                 | <b>INCOME</b>                    |               |
| <u>Description</u>                      | <u>Amount</u>   | <u>Description</u>               | <u>Amount</u> |
| Membership                              | \$66            |                                  | 0             |
| Donations Received - from Rotary        | \$31,701        | Donations Received - from Rotary | 10,000        |
| Donations received - other              | \$11,400        | Donations received - other       | 53            |
| Fundraising Turkish Embassy Opera Night | \$3,182         |                                  |               |
| <b>TOTAL INCOME</b>                     | <b>\$46,349</b> | <b>TOTAL INCOME</b>              | <b>10,053</b> |
| <b>EXPENSES</b>                         |                 | <b>EXPENSES</b>                  |               |
| Architects Fees                         | \$9,000         | Collection fees                  | 4             |
| Consultants Fees                        | \$13,636        |                                  | 0             |
| Website                                 | \$125           |                                  | 0             |
| <b>TOTAL EXPENSES</b>                   | <b>\$22,761</b> | <b>TOTAL EXPENSES</b>            | <b>4</b>      |
| Net Surplus (Deficit)                   | \$23,588        | Net Surplus (Deficit)            | 10,049        |
| Closing Balance                         | \$73,360        | Closing Balance                  | 49,773        |
| Represented by                          |                 |                                  |               |
| Current Asset                           |                 |                                  |               |
| Cash at Bank                            | \$73,818        |                                  | 49,773        |
| Less Liability                          |                 |                                  |               |
| GST payable                             | \$458           |                                  | 0             |
| Total Assets                            | \$73,360        | Total Assets                     | \$49,773      |

NB 2022 financial year membership and expenses are net of GST due to My Home registering for GST from 1.7.2022.

Robert Ellison

Treasurer

21/9/2022



## MyHome in Canberra

### NOTES to the Financial Statements

For the Year ended 30 June 2022

- 1- **Our Purpose**

MyHome in Canberra is a not-for-profit association, formed in 2014 through community initiative and subsequently incorporated.  
Our aim is to provide people who have enduring mental illnesses with affordable homes that are more safe and supportive than normal housing.
- 2- **Basis of Financial statements**

These financial statements are prepared on a cash basis.  
That is, commitments for expenditure incurred but not paid, and income due but not received are not brought to account, other than for Goods and Services Tax.  
However as at 30.6.2022 there were no commitments for expenditure incurred and not paid or income earned and not received.
- 3- **Goods and Services Tax (GST)**

MyHome in Canberra was registered for GST from 1.7.2022 and as such all expenses and income to which GST is applicable from this date are shown net of GST, as GST collected is remitted to the Australian Taxation Office net of GST paid.  
As most income is derived from donations to which GST does not apply, GST is generally a net refund to MyHome In Canberra Inc.